

# CDRM CERTIFICATE IN DIGITAL RISK MANAGEMENT

## Day 1

### **Risk Management: Principles and Practice**

will establish a benchmark of your knowledge of risk and risk management principles in the AM session. The PM session will equip you with tools to take your risk practices to the next level. We will use practical and live examples to reinforce how a superior knowledge of the full risk suite can upgrade your effectiveness and value in the workplace.

### **Benchmark our knowledge**

- The principles of risk management
- Risk management in practice & application
- Update on ISO31000:2018 and COSO (the international standards)

### **The next step – the adaptive risk suite**

- Analysis of the varying application of risk management in a commercial context
- Establishment, management & operationalization of risk appetite/ tolerance
- The risk assessment process and methodologies
- Technologies' role in modern risk management

## Day 2

### **Digital Risk in the Financial Sector**

Day 2 will dive into digital risks within the financial sector using examples & case studies to reinforce this knowledge. This will include two focused sessions; the customer and the institution

### **Risks to the Customer**

- Cyber risk – threat and vulnerabilities
- Identify theft – modus operandi
- Fraud – common practices
- Anti-Money Laundering & Countering
- Terrorism Financing (AML/CTF) – the broad landscape

## **Protecting the Financial Institution**

- Phishing & Skimming – modus operandi
- Scams – how these are executed
- Ransomware – how to protect your data
- Blackmail – common practices
- Hacking – mitigation steps to implement

## **Day 3**

### **Internal Controls & Mitigation Strategies**

Day 3 will walk through the importance of internal controls and mitigation strategies to protect against the risks identified on Day 2. These two sessions will include new and contemporary practices to identify, detect and mitigate against modern-day threats.

### **The Three Lines Model**

- Fundamentals of the Three Lines of Defence methodology
- The role of Internal Audit
- The role of External Audit

### **Raising the Bar**

- Assessing the effectiveness of risk controls and management strategies
- Materiality and Thresholds
- Managing Board and Executive expectations via reporting and notifications

## **Day 4**

### **Legislative Requirements & Reporting**

Day 4 will cover regulatory requirements that are critical for your role. We'll expand your knowledge of AML regulations, and that of your trading partners and explore how data analytics can help drive efficiencies in reporting and risk practices.

### **UAE Specific context**

- Requirements under the UAE Financial Intelligence Unit
- Requirements under the UAE Securities and Commodities Authority

### **A global context**

- Overview of global AML requirements
- Foreign and Politically Exposed Persons
- How to effectively use data analytics
- Critical analysis – how to think outside the box?

## Day 5

### **Maximizing Impact: bringing the tools together**

Day 5 will cover essential tools to help you increase engagement with the executive to implement change, drive change and a shift in risk management activities. These sessions will cover effective practices to increase your value in your role and your organisation.

### **Joining the dots**

- Putting the tools together in practice
- Reporting with Impact

### **Increasing your executive presence**

- Driving change
- Increase your executive presence